**Press Release**
**11.02.2026**

The Hon'ble Special Court (PMLA/FEOA), Rouse Avenue District Court has vide order dated 06.02.2026 declared Karan A Chanana (Chairman & Managing Director of M/s Amira Pure Foods Private Limited and Anita Daing (Whole Time Director of M/s Amira Pure Foods Private Limited) as **Fugitive Economic Offenders** and ordered for confiscation of assets worth **Rs 123.85 Crore** belonging to the accused persons / companies under the Fugitive Economic Offenders Act, 2018 (FEOA). This declaration has been made on the basis of application filed by ED, Gurugram Zonal Office before the Hon'ble Court for declaration of Karan A Chanana and Anita Daing as Fugitive Economic Offender under FEOA Act, 2018. It is noteworthy to mention that recently Interpol has published Silver Notice against Karan A Chanana on ED request for tracing and freezing his assets worldwide.

ED initiated investigation based on FIR registered under various sections of IPC, 1860 by the Central Bureau of Investigation (BS&FB), New Delhi, wherein it was alleged that the accused company M/s Amira Pure Foods Private Limited through its Directors/ Promoters/ Employees and others have committed fraud by siphoning and diverting funds, criminal misappropriation, criminal breach of trust, cheating, fraud etc. causing a wrongful loss to the tune of approximately Rs. 1201.85 Crore to the consortium of banks led by Canara Bank. Amira Foods Group was in the business of manufacturing and selling branded packaged food especially Indian basmati rice.

ED investigation revealed that Amira Foods Group had availed huge bank loans/ cash credit loans to the tune of approximately Rs. 1201.85 Crore from consortium of banks led by Canara Bank and subsequently became NPA during 2017. ED had identified the accused persons and companies involved in the offence of money laundering. Investigation also revealed that M/s Amira Pure Foods Private Limited and its Promoters/Shareholders/Directors have committed the offence of money laundering and accordingly Prosecution Complaint against 21 persons/companies/entities have been filed in this case. Further, investigation by ED has identified properties/assets which are Proceeds of Crime, and the quantum of total attachment made so far in this case stands at Rs 131.51 Crore which have been duly confirmed by the Hon'ble Adjudicating Authority.

ED investigation under FEOA has revealed that Karan A. Chanana and Anita Daing have left India and it is reasonably ascertained that they are residing in United Kingdom and United Arab Emirates respectively. The accused persons have been evading the process of law by staying outside the jurisdiction of Indian Courts so as not to face criminal prosecution. Non Bailable Warrant of Arrest and Look-Out Circulars have been issued against the accused.

Further investigation in respect of tracing other assets including foreign assets of Karan A. Chanana and his family members are in progress.

***ED is committed to deter fugitive economic offenders from evading the process of law in India by staying outside the jurisdiction of Indian courts and confiscate properties of such fugitive economic offenders.***



